

## Auditor's report on the balance sheet and profit and loss account of Movement for a Europe of Liberties and Democracy ASBL for the year ended 31 December 2012

In accordance with our service contract with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises cvba. This report contains our opinion on the balance sheet and profit and loss account.

### Qualified auditor's report

We have audited the balance sheet and profit and loss account for the year ending 31 December 2012 and the final statement of the eligible expenditure actually incurred for the period of eligibility defined by the grant award decision (based on the structure of the provisional budget) of Movement for a Europe of Liberties and Democracy ASBL, as laid out on the following pages.

The balance sheet and profit and loss account for the year ended 31 December 2012 have been prepared in accordance with the financial reporting framework applicable in France and show a balance sheet total of € 258.305 and a result for the year of nil.

### *Respective responsibilities of the Board of Directors of the Movement for a Europe of Liberties and Democracy ASBL*

The Board of Directors is responsible for the preparation and fair presentation of the balance sheet and profit and loss account. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of balance sheet and profit and loss account that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Board of Directors is responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

### *Respective responsibilities of the Auditor*

Our responsibility is to express an opinion on these balance sheet and profit and loss account based on our audit. We conducted our audit in accordance with the legal requirements and the auditing standards applicable in Belgium, as issued by the Institute of Registered Auditors (Institut des Réviseurs d'Entreprises/Instituut van de Bedrijfsrevisoren).

Those standards require that we plan and perform the audit to obtain reasonable assurance whether the balance sheet and profit and loss account are free from material misstatement.

In accordance with these standards, we have performed procedures to obtain audit evidence about the amounts and disclosures in the balance sheet and profit and loss account. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the balance sheet and profit and loss account, whether due to fraud or error.

In making those risk assessments, we have considered internal control relevant to the association's preparation and fair presentation of the balance sheet and profit and loss account in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. We have evaluated the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the association and the presentation of the balance sheet and profit and loss account, taken as a whole. Finally, we have obtained from the Board of Directors and the association's officials the explanations and information necessary for executing our audit procedures. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

#### *Opinion*

The 2012 profit and loss account does not include an amount of € 6.968 of membership fees relating to 2012

In our opinion, except for the missing revenue of € 6.968, as stated in the paragraph above, the balance sheet and profit and loss account for the period ended 31 December 2012 have been prepared in accordance with the financial reporting framework applicable in France, are free of material misstatement and show a true and fair view of the financial position and the operating results.

#### *Additional comments and statements*

The association's compliance with:

- the legal and regulatory requirements,
- its articles of association, and
- the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts,

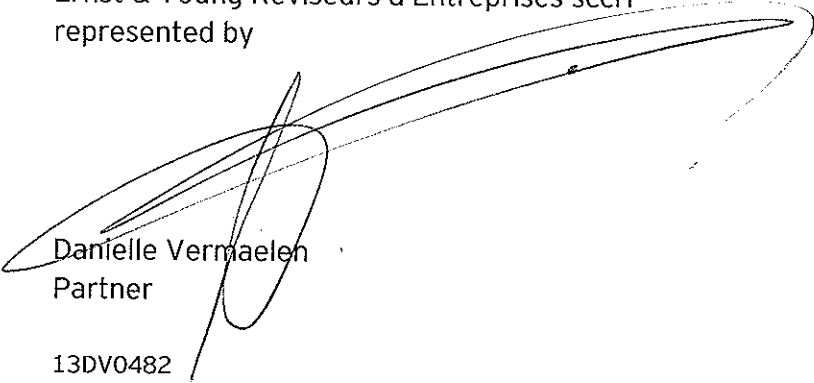
is the responsibility of the Board of Directors.

Our responsibility is to include in our report the following additional comments which do not modify the scope of our opinion on the balance sheet and profit and loss account:

- the financial documents submitted by the Movement for a Europe of Liberties and Democracy ASBL to the European Parliament are consistent with the financial provisions of the grant award decision;
- the expenditure declared was actually incurred;
- the profit and loss account is exhaustive, except for the qualification regarding the missing revenue of € 6.968;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- the obligations arising from the Bureau decision of 29 March 2004 have been met;
- the obligations arising out of Article 109(4) of the Financial Regulation have been met;
- the obligations arising from Article II.11 - Eligible expenditure, of the grant award decision have been met and we were able to reconcile the eligible expenditure with the balance sheet and profit and loss account;
- any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision of 29.3.2004;
- the obligations arising from Article II.7 - Award of contracts, of the grant award decision have been met;
- we have received all necessary explanations for the purpose of our work.

Brussels, 6 May 2013

Ernst & Young Réviseurs d'Entreprises scrl  
represented by

  
Daniëlle Vermaelen  
Partner

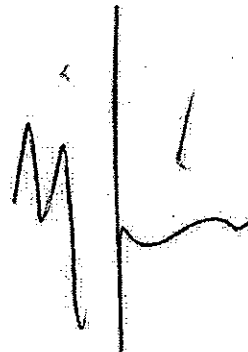
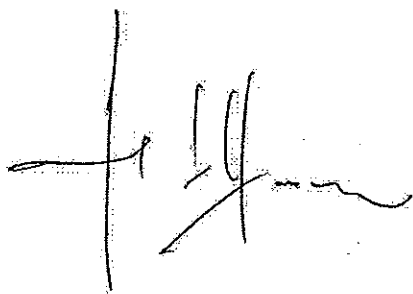
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## Movement for a Europe of Liberty and Democracy

### BALANCE SHEET

as at 31 December 2012

	EUR
<b>ASSETS</b>	
<i>Intangible Assets</i>	15.252,40
<i>Depreciation Intangible Assets</i>	-3.813,10
<i>Security Deposit</i>	550,00
<i>Suppliers with a Debit Balance</i>	88,22
<i>Bank Balance</i>	246.197,72
<i>Deferred Charges</i>	29,88
<b>TOTAL ASSETS</b>	<b>258.305,12</b>
<b>LIABILITIES</b>	
<i>Suppliers</i>	80.568,70
<i>Surplus Returnable</i>	39.452,93
<i>Interest yielded by pre-financing</i>	6.050,69
<i>Provision to cover eligible expenditure to be incurred in the first quarter of 2013</i>	132.232,80
<b>TOTAL LIABILITIES</b>	<b>258.305,12</b>



## Movement for a Europe of Liberty and Democracy

### INCOME STATEMENT

as at 31 December 2012.

EUR

#### EXPENDITURE

<i>Personnel costs</i>	121.530,00
<i>Infrastructure and operating costs</i>	8.139,85
<i>Administrative expenditure</i>	4.985,09
<i>Meetings and representation costs</i>	1.830,33
<i>Information and publication costs</i>	269.787,95
<i>Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of 2013"</i>	132.232,80
<b>TOTAL ELIGIBLE EXPENDITURE</b>	<b>538.506,02</b>

<i>Surplus available</i>	39.452,93
<b>TOTAL SURPLUS AVAILABLE</b>	<b>39.452,93</b>

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<b>TOTAL EXPENDITURE</b>	<b>577.958,95</b>
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#### INCOME

<i>European Parliament Grant</i>	497.182,95
<i>Membership Fees</i>	80.776,00
<b>REVENUE (to cover eligible expenditure)</b>	<b>577.958,95</b>

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<b>TOTAL REVENUE</b>	<b>577.958,95</b>
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ANNEX  
Annex: Breakdown of the provisional operating budget

EXPENDITURE		Budget	Actual
<b>Eligible expenditure</b>			
<b>A.1: Personnel costs</b>		147,000.00	121,530.00
1. Salaries		138,000.00	108,500.00
2. Contributions		3,000.00	
3. Professional training		6,000.00	
4. Staff mission expenses			
5. Other personnel costs			
<b>A.2: Infrastructure and operating costs</b>		37,300.00	18,000.00
1. Rent, charges and maintenance costs		20,000.00	9,139.85
2. Costs relating to the installation, operation and maintenance of equipment		4,000.00	7,301.37
3. Depreciation of movable and immovable property		1,500.00	
4. Stationery and office supplies		2,500.00	554.76
5. Postal and telecommunications charges		3,000.00	283.72
6. Printing, translation and reproduction costs		4,000.00	
7. Other infrastructure costs		2,000.00	
<b>A.3: Administrative expenditure</b>		18,249.00	4,985.09
1. Documentation costs (newspapers, press agencies, databases)		2,000.00	298.00
2. Costs of studies and research		3,200.00	
3. Legal costs		2,049.00	
4. Accounting and audit costs		6,000.00	4,416.50
5. Support to affiliated organisations and subsidies to third parties		3,000.00	
6. Miscellaneous administrative costs		2,000.00	289.59
<b>A.4: Meetings and representation costs</b>		45,957.00	1,830.33
1. Costs of meetings of the political party		30,000.00	708.93
2. Participation in seminars and conferences		6,500.00	
3. Representation costs		2,900.00	
4. Cost of invitations		2,000.00	1,121.40
5. Other meeting-related costs		4,557.00	
<b>A.5: Information and publication costs</b>		540,042.00	269,787.85
1. Publication costs		228,000.00	156,315.96
2. Creation and operation of internet sites		5,000.00	3,928.56
3. Publicity costs		240,000.00	34,625.08
4. Communications equipment (gadgets)		1,500.00	
5. Seminars and exhibitions		60,000.00	74,918.35
6. Election campaigns <sup>1</sup>			
7. Other information-related costs		5,542.00	
<b>A.6: Expenditure relating to contributions in kind</b>			
<b>A.7: Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"</b>			
<b>A. TOTAL ELIGIBLE EXPENDITURE</b>		788,548.00	538,506.02
<b>B.1: Non-eligible expenditure</b>		0.00	0.00
1. Allocations to other provisions			
2. Financial charges			
3. Exchange losses			
4. Doubtful claims on third parties			
5. Others (to be specified)			
<b>B. TOTAL NON-ELIGIBLE EXPENDITURE</b>		0.00	0.00
<b>C. TOTAL EXPENDITURE</b>		788,548.00	538,506.02
<b>D.6 Contributions in kind</b>			
<b>D. REVENUE (to cover eligible expenditure)</b>		788,548.00	538,506.02
<b>E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed)</b>			
<b>E. REVENUE (to cover non-eligible expenditure)</b>		0.00	0.00
<b>F. TOTAL REVENUE</b>		788,548.00	538,506.02
<b>G. PROVISIONS (F-C)</b>		0.00	0.00

<b>H.1 Allocation of own resources to the specific reserve account<sup>1</sup></b>		
<b>H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)<sup>1</sup></b>	0,00	0,00

<sup>1</sup>: Not applicable to political foundations at European level

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4/11/20