

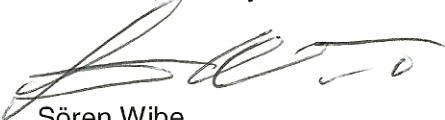
Leadership endorsement

The leadership for the party EU Democrats has approved the Financial Report 2009.

The report is in accordance with Regulation EC (N0) 2004/2003 of the European Parliament and Council 4 November 2003 on the regulations governing political parties at European level and the rules regarding their funding.

We find, the financial statement give a true and fair view of EU Democrats financial position.

Bruxelles, 18 May 2010



Sören Wibe
President

Unqualified Auditor's Report

According to the audit mandate, we have audited the financial statements of the party EU Democrats prepared by its accountant for the year ending 31/12/2009 as laid out on pages 1 to 5 of this document.

1. Respective responsibilities of the party and the auditors

The party is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the party and to report to the party with a reasonable assurance our audit opinions.

2. Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the IAASB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that

- the financial statements have been prepared in accordance with the national legislation applicable to the party, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the party to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- Any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision;
- The obligations arising out of Article 109(4) of the Financial Regulation have been met;
- Contributions in kind have actually been provided to the party and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.

3. Opinions

In our opinion,

- the financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the party to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the EUD campaign was in compliance with the rules;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- The obligations arising out of Article 109(4) of the Financial Regulation have been met;
- We have received all necessary explanations for the purpose of our work.

Århus, 18 May 2010

REaVISION

registreret revisionsaktieselskab



Keld Skovfoged Olsen
registreret revisor FRR



EU DEMOCRATS
Profit and Loss account 1 January – 31 December

Notes	2009 EURO	Budget 2009
REVENUE		
	196.219	258.570
1 Grant from European Parliament		
1 Grants from members	28.250	15.000
2 Donations above 500 EUR	106.085	26.000
Donations below 500 EUR	366	1.730
Donations in kind	28	0
Other revenues, Open Europe	4.280	5.000
Interest (to cover non-eligible expenditure)	134	0
TOTAL REVENUE	335.362	306.300
EXPENDITURE		
Personal costs		
Salaries	91.212	100.000
Contributions	0	10.000
Other personnel costs	5.344	5.000
	96.556	115.000
Infrastructure and operating costs		
Rent Bruxelles	12.133	10.000
El and gas.....	2.075	2.000
Costs relating to the installation and equipment	630	2.000
Translation and reproduction costs	72	1.000
Stationary and office supplies	1.208	1.000
Postal and telecommunications charge.....	2.568	500
It and web	1.545	0
3 Depreciation machinery	1.430	1.500
Other infrastructure costs	878	0
	22.539	18.000
Administrative expenditures		
Research and studies	22	1.000
Documentation and newspaper	0	1.000
Audit costs	8.863	4.700
Accountancy.....	4.326	0
Legal costs	0	500
	13.211	7.200
Meeting and representation costs		
Meetings of the political party	0	5.000
Participation in seminars and conferences	1.725	1.000
Representation costs	0	1.000
Cost of invitations	2.238	1.000
Other meeting related costs	80	1.000
Congress 2009	1.468	0
	5.511	9.000
Information and publication costs		
EU election campaign	117.086	10.000
Information Campaign	0	90.000
Seminars	0	20.000
Creation and operation of internet sites	0	25.000
Communication equipment	588	5.000
Expenditure relating to contributions in kind	0	5.000
	117.674	155.000
TOTAL ELIGIBLE EXPENDITURE	255.491	304.200
Non eligible financial charge and provisions	0	1.100
Non eligible exchange losses and interest.....	303	1.000
Non eligible campaign Lisbon Treaty	64.290	0
TOTAL NON ELIGIBLE EXPENDITURE	64.593	2.100
TOTAL RESULT	15.278	0

BALANCE SHEET 31 DECEMBER

Notes	2009 EURO	2008 EURO
ASSETS		
3 Office equipment	910	2.340
Deposit, tenancy	3.084	3.084
Non-current assets	3.994	5.424
Outstanding 2008 from European Parliament	0	45.340
Outstanding 2006 from European Parliament	0	28.093
Bankkonto, KBC 177189-76.....	43.689	21.330
Djursland Bank, Denmark	2.140	2.111
Sydbank, Denmark	0	514
Cash	0	0
Current assets	45.829	97.388
TOTAL ASSETS	49.823	102.812
LIABILITIES		
Equity:		
1. January	- 7.616	17.742
Correction grant 2006 from European Parliament.....	0	- 118.376
Correction grant 2008 from European Parliament	- 72.879	0
Result of the year	4.618	93.018
Total equity	- 75.877	- 7.616
Creditors	117.374	106.891
Creditors costs	8.326	3.537
Total debts	125.700	110.428
TOTAL LIABILITIES	49.823	102.812

**2009
EURO**

Note 1 – Grants from members of the party

Juni Listan, Sweden	10.000
Juni Movement, Denmark	8.250
Kathy Sinnott	10.000
	28.250

Note 2 – Donations

Clepepe Pieter, Broomstraat 11, 8490 Jabbeke, Belgium	666
Pershing LLC, One Pershing plaza, Jersey City, NJ 07399, USA	12.000
NEI til EU, Storgata 32, 0184 Oslo, Norway	10.000
Patrick Barbour, 35 Grove Park Road, London, UK	12.000
Mrs. Wheeler, 83 Victoria Street, Westminster, SW1H OHW, UK	12.000
Stuart Wheeler, 83 Victoria Street, Westminster, SW1H OHW, UK	12.000
David Ord Ltd. 4 More London Riverside, London, SE1 2 AU	10.974
Rodney Leach of Fairford, 15 Clarendon Road London W11 4JB, UK	5.000
Mr. R M and Mrs. G M Swire, Aldenham Park Morville Bridgnorth, Shropshire, WV16 4RN, UK	10.000
John D. Caudwell, Minton Hollins, Shelton Old Road, Stoke-on-Trent, Staffordshire, UK	10.785
European Foundation, 83 Victoria Street, London SW1H OHV	10.660
	106.085

Note 3 – Office equipment

Opening net book amount	5.720
Increase	0
	5.720
Depreciation, primo	- 3.380
Depreciation the year, 25% of 5.720	- 1.430
Depreciation	- 4.810
Net book amount	910