

Independent Auditor's report on the Annual Accounts and the Final Statement of eligible expenditure actually incurred of Alliance for Direct Democracy in Europe ASBL for the year ended 31 December 2016

In accordance with our service contract dated 18 November 2016 with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises scrl. This report includes the opinion on the balance sheet as at 31 December 2016, on the income statement for the year ended 31 December 2016 (all elements together the "Annual Accounts"), on the Final Statement of eligible expenditure actually incurred, as well as on compliance with rules and regulations applicable to funding of political parties and political foundations at European level.

This report supersedes our audit report issued on 25 August 2017 following additional documents received:

- Annual Accounts for the year ended 31 December 2016 signed by 2 Members of the Board of Directors: received on 24 January 2018;
- Letter of representations signed by 2 Members of the Board of Directors: received on 10 January 2018.

Report on the Annual Accounts and the Final Statement of eligible expenditure actually incurred - Adverse opinion

We have audited the Annual Accounts of Alliance for Direct Democracy in Europe ASBL (the "Entity") as of and for the year ended 31 December 2016, prepared in accordance with the financial reporting framework applicable in Belgium and in accordance with the rules and regulations applicable to funding of political parties and political foundations at European level.

The Annual Accounts show a balance sheet total of € 379.606,45 and the income statement shows a profit for the year of € 3.672,96. The profit of the year has been transferred to the profit carried forward account. Reserves accumulated amount to € 18.233,88 and a carry-over to nil.

We were not provided with the Final Statement of eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of Alliance for Direct Democracy in Europe ASBL prepared in accordance with the rules and regulations applicable to funding of political parties and political foundations at European level; therefore we do not express an opinion on the Final Statement of eligible expenditure actually incurred.

Responsibility of the Members of the Board of Directors for the preparation of the Annual Accounts and the Final Statement of eligible expenditure actually incurred

The Members of the Board of Directors are responsible for the preparation of Annual Accounts that give a true and fair view in accordance with the financial-reporting framework as applicable in Belgium. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of Annual Accounts that give a true and fair view and that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the given circumstances. The Members of the Board of Directors are responsible towards the European Parliament for the use of the grant and must



comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. This responsibility includes the preparation of the Final Statement of eligible expenditure actually incurred.

Responsibility of the Auditor

Our responsibility is to express an opinion on these Annual Accounts, based on our audit. Furthermore, with respect to the Final Statement of eligible expenditure actually incurred, it is our responsibility to express an opinion on the compliance with rules and regulations applicable to funding of political parties and political foundations at European level.

We conducted our audit in accordance with the International Standards on Auditing ("ISAs"). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Annual Accounts and the Final Statement of eligible expenditure actually incurred are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and Notes in the Annual Accounts and the Final Statement of eligible expenditure actually incurred. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Annual Accounts and the Final Statement of eligible expenditure actually incurred, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the Annual Accounts and the Final Statement of eligible expenditure actually incurred that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the Members of the Board, as well as evaluating the overall presentation of the Annual Accounts and the Final Statement of eligible expenditure actually incurred.

With the exception of the Final Statement of eligible expenditure actually incurred, we have obtained from the Members of the Board and the Entity's officials the explanations and information necessary for performing our audit procedures and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion. We do not express an opinion on the Final Statement of eligible expenditure actually incurred.

Basis for adverse opinion

The Entity's Annual Accounts are prepared under the assumption of going concern, whereas the Board of Directors proposed to the General Assembly to enter into liquidation. This proposal was approved by the General Assembly in its meeting of 26 April 2017. Assets and liabilities have however not been accounted for at liquidation value.

The income statement includes expenses for an amount of € 299.720 for which we are not able to conclude on the eligibility in accordance with article II.11 of the Grant Award Decision and article 7 & 8 of the Regulation (EC) N° 2004/2003. Furthermore, the Annual Accounts do not include the final grant calculation towards the European Parliament (Final statement of eligible expenditure actually incurred). As a consequence, this might impact the income statement as well as the accounts receivable (€ 248.345,-) and the accounts payable (€ 172.654,92) vis-à-vis the European Parliament.

The entity is involved in 2 instances before the General Court of the European Union in a dispute with the European Parliament with respect to its 2015 and 2017 grants. The outcome of both court cases is uncertain and might impact the income statement, as well as the accounts receivable (€ 248.345,-) and the accounts payable (€ 172.654,92) vis-à-vis the European Parliament.



Adverse Opinion

Because of the significance of the matters described in the 'Basis for adverse opinion' paragraph, the Annual Accounts (i.e. balance sheet, income statement), in our opinion, do not give a true and fair view of the Entity's net equity and financial position as of 31 December 2016, nor of its results for the year then ended, prepared in accordance with the financial reporting framework applicable in Belgium.

We do not express an opinion on the Final Statement of eligible expenditure actually incurred.

Report on other legal and regulatory requirements

The Members of the Board of Directors are responsible for the compliance by the Entity of the legal and regulatory requirements applicable in Belgium, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts.


Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

Because of the significance of the matters described in the 'Basis for adverse opinion' paragraph, and in the absence of the Final Statement of eligible expenditure actually incurred, we cannot conclude on the following additional statements:

- without prejudice to certain formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium;
- the financial documents submitted by Alliance for Direct Democracy in Europe ASBL to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- the obligations arising from the Bureau decision of 29 March 2004 have been met;
- the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met;
- the obligations arising out of Article 125(5) and (6) of the Financial Regulation have been met.

Brussels, 13 February 2018

Ernst & Young Réviseurs d'Entreprises scrl
Auditor
represented by



Danielle Vermaelen
Partner*
*Acting on behalf of a BVBA/SPRL

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01/01/2016 - 31/12/2016

Schéma complet

ALLIANCE FOR DIRECT DEMOCRACY IN EUROPE

SQUARE DE MEEUS 37
BE-1000 BRUXELLES
BE0563.463.496 - EUR

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ACTIFS IMMOBILISES		20/28	52.824,00
Immobilisations incorporelles		21	47.564,44
210000	FRAIS DE RECHERCHE ET DE DEVELOPPEMENT		65.231,22
210009	AMORT S/ FRAIS DE DEVELOPPEMENT		(17.666,78)
Immobilisations corporelles		22/27	4.341,56
Mobilier et matériel roulant		24	4.341,56
Autres		242	4.341,56
242000	MATERIEL INFORMATIQUE		7.277,32
242009	AMORT S/ MATERIEL INFORMATIQUE		(2.935,76)
Immobilisations financières		28	918,00
Autres immobilisations financières		284/8	918,00
Créances et cautionnements en numéraire		285/8	918,00
288000	CAUTIONNEMENT VERSES EN NUMERAIRE		918,00
ACTIFS CIRCULANTS		29/58	326.782,45
Créances à un an au plus		40/41	248.345,00
Autres créances		41	248.345,00
415000	SUBSIDE A RECEVOIR		248.345,00
Valeurs disponibles		54/58	682,01
550003 PAYPAL			682,01
Comptes de régularisation		490/1	77.755,44
491000	PRODUITS ACQUIS		77.755,44
Montant total de l'actif			379.606,45

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FONDS SOCIAL		10/15	21.906,84
Fonds affectés		13	18.233,88
133000 RESERVES DISPONIBLES			18.233,88
*** 149999 Solde entre 6 et 7			3.672,96
DETTES		17/49	357.699,61
Dettes à un an au plus		42/48	357.699,61
Dettes financières		43	126.030,77
Etablissements de crédit		430/8	126.030,77
433000 ETABL. CREDIT/DETTES EN COMPTE COURANT			126.030,77
Dettes commerciales		44	231.289,66
Fournisseurs		440/4	58.634,74
440000 FOURNISSEURS			56.638,24
444000 FACTURES A RECEVOIR			1.996,50
Effets à payer		441	172.654,92
441000 EFFETS A PAYER CONTESTES			172.654,92
Dettes fiscales; salariales et sociales		45	379,18
Rémunérations et charges sociales		454/9	379,18
455000 REMUNERATIONS			379,18
Montant total du passif			379.606,45

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COMPTE DE RESULTATS			
Ventes et prestations	70/74		1.285.732,63
Cotisations; dons; legs et subsides	73		1.285.732,63
730000 CONTRIBUTIONS - DONS		36.721,00	
731000 MEMBERSHIP		217.937,49	
731010 MEMBERSHIP FEES - A PERCEVOIR		43.283,69	
732000 SUBSIDES		1.122.710,40	
732010 DEPENSES NON ELIGIBLES		37.234,97	
732050 DONS EN NATURE		500,00	
733000 SUBSIDES 2015 RECLAMES		(172.654,92)	
Coût des ventes et des prestations	60/64		(1.277.423,67)
Services et biens divers	61		(1.223.015,54)
610000 LOCATION BUREAU ET MOBILIER		(12.472,32)	
611200 FRAIS REUNION - BANQUET - CONFERENCE		(34.415,83)	
611250 LOCATION STAND		(500,00)	
612000 FOURNITURES DE BUREAU		(864,69)	
612100 FRAIS ET FOURNITURES INFORMATIQUES		(43.885,55)	
612200 ABON/DOC FORMATIONS CONFERENCES		(15.521,57)	
612300 FRAIS POSTAUX		(96,93)	
612500 IMPRESSIONS - PHOTOCOPIES		(4.565,65)	
613000 HONORAIRES NOTAIRE AVOCAT REVISEUR		(19.457,21)	
613100 HONORAIRES COMPTABLES		(6.290,78)	
613300 HONORAIRES DIVERS		(607.396,88)	
613310 PUBLICITE		(108.866,14)	
613320 ETUDES - VOTES - ENQUETES		(60.632,92)	
613400 FRAIS DE GESTION SEC SOCIAL		(2.061,36)	
613600 SPONSORSHIP - DONS		(55.205,72)	
614000 FRAIS DIVERS VEHICULES - TAXIS CARBU...		(2.094,15)	
614100 INDEMNITE KM		(1.708,55)	
615000 COTISATION SOCIETAIRE		(115,00)	
615200 ASSURANCE LOI		(153,39)	
616000 FRAIS DE RESTAURANT		(8.451,72)	
616100 CADEAUX CLIENTS		(134,40)	
616300 FRAIS DE VOYAGE		(95.324,78)	
618000 REMUN. DES ADMIN. ET GERANTS		(142.800,00)	
Rémunérations; charges sociales et pensions (+)(-)	62		(36.280,97)
620200 REMUNERATIONS EMPLOYES		(24.941,03)	
620210 PECULE DE VACANCES EMPLOYES		(5.555,73)	
620220 PRIME DE FIN D ANNEE EMPLOYES		(1.500,25)	
621000 COTISATIONS PATRONALES ASSUR SOC.		(4.019,17)	
623000 AUTRES FRAIS DE PERSONNEL		(303,20)	
625000 EXONERATION PP A PAYER		38,41	
Amortissements et réductions de valeur sur frais d'établissement; sur immobilisations incorporelles et corporelles	630		(18.127,16)
630100 DOT. AMORT. IMMO. INCORPORELLES		(16.307,80)	
630200 DOT. AMORT. IMMO. CORPORELLES		(1.819,36)	
Résultat positif (néгатif) d'exploitation (+)(-)	9901		8.308,96
Produits financiers	75		18,21
Autres produits financiers	752/9		18,21

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754100 DIFFERENCES DE CHANGE AUTRES		18,21	
Charges financières	65		(4.654,21)
Charges des dettes	650		(2.833,74)
650000 INTERETS, COMMISSIONS ET FRAIS DETTES		(2.833,74)	
Autres charges financières	652/9		(1.820,47)
654100 DIFFERENCES DE CHANGE AUTRES		(138,74)	
657200 AUTRES FRAIS FINANCIERS		(1.681,73)	
Résultat positif (négatif) courant (+)(-)	9902		3.672,96
Bénéfice (Perte) de l'exercice avant impôts	9903		3.672,96
Résultat positif (négatif) de l'exercice	9904		3.672,96
AFFECTATIONS ET PRELEVEMENTS			
Résultat positif (négatif) à affecter	9906		3.672,96
Résultat positif (négatif) de l'exercice à affecter	9905		3.672,96
Résultat positif (négatif) à reporter	(14)		

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Comptes hors bilan

149999	- RESULTAT PROVISoire REPORTE	3.673
610000	- LOCATION BUREAU ET MOBILIER	(12.472)
611200	- FRAIS REUNION - BANQUET - CONFERENCE	(34.416)
611250	- LOCATION STAND	(500)
612000	- FOURNITURES DE BUREAU	(865)
612100	- FRAIS ET FOURNITURES INFORMATIQUES	(43.886)
612200	- ABON/DOC FORMATIONS CONFERENCES	(15.522)
612300	- FRAIS POSTAUX	(97)
612500	- IMPRESSIONS - PHOTOCOPIES	(4.566)
613000	- HONORAIRES NOTAIRE AVOCAT REVISEUR	(19.457)
613100	- HONORAIRES COMPTABLES	(6.291)
613300	- HONORAIRES DIVERS	(607.397)
613310	- PUBLICITE	(108.866)
613320	- ETUDES - VOTES - ENQUETES	(60.633)
613400	- FRAIS DE GESTION SEC SOCIAL	(2.061)
613600	- SPONSORSHIP - DONS	(55.206)
614000	- FRAIS DIVERS VEHICULES - TAXIS CARBU...	(2.094)
614100	- INDEMNITE KM	(1.709)
615000	- COTISATION SOCIETAIRE	(115)
615200	- ASSURANCE LOI	(153)
616000	- FRAIS DE RESTAURANT	(8.452)
616100	- CADEAUX CLIENTS	(134)
616300	- FRAIS DE VOYAGE	(95.325)
625000	- EXONERATION PP A PAYER	38

Reclassement bilantaire

W. TOUTENHOOF
Administrateur-liquidateur

H. MODRIKATEN

Administrateur
Vid - liquidateur