

**Auditors report to the European parliament on the financial statements of  
Foundation for European Progressive Studies AISBL for the year ended 31  
December 2010**

**UNQUALIFIED AUDITOR'S REPORT**

According to the audit mandate, we have audited the financial statements of the *Foundation for European Progressive Studies AISBL* prepared by its accountant for the year ending 31 December 2010 as laid out in appendix to this document.

**1. Respective responsibilities of the *Foundation for European Progressive Studies AISBL* and the auditors**

The *Foundation for European Progressive Studies AISBL* is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the *Foundation for European Progressive Studies AISBL* and to report to the *Foundation for European Progressive Studies AISBL* with a reasonable assurance our audit opinions.

**2. Basis of Opinions**

We conducted the audit in accordance with International Standards on Auditing issued by the IAASB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that

- the financial statements have been prepared in accordance with the national legislation applicable to the *Foundation for European Progressive Studies AISBL*, are free of material misstatement and show a true and fair view of the financial position and the operating results;

- the financial documents submitted by the *Foundation for European Progressive Studies AISBL* to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- Contributions in kind have actually been provided to the foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.

### 3. Opinions

In our opinion,

- the financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the *Foundation for European Progressive Studies AISBL* to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- Contributions in kind have actually been provided to the foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.
- We have received all necessary explanations for the purpose of our work.

Antwerp, 18<sup>th</sup> May 2011

Ernst & Young Réviseurs d'Entreprises SCCRL

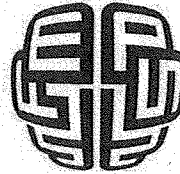
Auditor  
represented by



Patrick Rottiers  
Partner

Ref: 11PRO212

FOUNDATION FOR EUROPEAN  
PROGRESSIVE STUDIES  
FONDATION EUROPÉENNE  
D'ÉTUDES PROGRESSISTES



# Accounts 2010

201				1	EUR	
NAT.	Date du dépôt	N°	P.	U.	D.	A-asbl 1.1

**COMPTES ANNUELS EN EUROS**

DENOMINATION: FONDATION EUROPEENNE D'ETUDES PROGRESSISTES .....

Forme juridique: Association Internationale sans but lucratif.....

Adresse: RUE MONTROYER ..... N°: 40 ..... Boîte: .....

Code postal: 1000      Commune: Bruxelles.....

Pays: Belgique .....

Registre des personnes morales (RPM) - Tribunal de Commerce de .....

Adresse Internet : .....

Numéro d'entreprise BE 0896.230.213

DATE 20 / 10 / 2008 du dépôt de l'acte constitutif OU du document le plus récent mentionnant la date de publication des actes constitutif et modificatif(s) des statuts.

COMPTES ANNUELS approuvés par l'assemblée générale\*\* du 29 / 06 / 2011

et relatifs à l'exercice couvrant la période du 01 / 01 / 2010 au 31 / 12 / 2010

Exercice précédent du 01 / 01 / 2009 au 31 / 12 / 2009

Les montants relatifs à l'exercice précédent sont / ne sont pas\*\*\* identiques à ceux publiés antérieurement

LISTE COMPLETE avec nom, prénoms, profession, domicile (adresse, numéro, code postal et commune) et fonction au sein de l'association des ADMINISTRATEURS ET COMMISSAIRES et, le cas échéant, du représentant en Belgique de l'association étrangère

D'ALEMA Massimo  
Président  
Piazza Farnese, 101  
00186 - Roma  
Italie

DUFFEK Karl  
Vice president - Trésorier  
Marc Aurel Strasse 9/9  
1100 Vienna  
Autriche

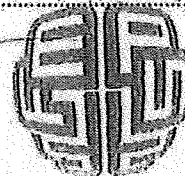
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Documents joints aux présents comptes annuels:

Nombre total de pages déposées: 16      Numéros des sections du document normalisé non déposées parce que sans objet: A-4.2.1, A-4.2.2, A-4.2.3, A-4.3, A-4.4, A-4.6, A-4.7 .....

Signature  
(nom et qualité)

*Ernst Steller*  
*Secrétaire financier*



\*\* ou par le conseil d'administration dans le cas d'une fondation.  
\*\*\* Biffer la mention inutile.

*RB*

## BILAN APRES REPARTITION

	Ann.	Codes	Exercice	Exercice précédent
<b>ACTIF</b>				
ACTIFS IMMOBILISES .....		20/28	76.380	77.600
Frais d'établissement .....		20		
Immobilisations incorporelles .....	4.1.1	21	16.660	6.654
Immobilisations corporelles .....	4.1.2	22/27	34.986	50.133
Terrains et constructions .....		22		
Appartenant à l'association en pleine propriété .....		22/91		
Autres .....		22/92		
Installations, machines et outillage .....		23	28.557	44.747
Appartenant à l'association en pleine propriété .....		231	28.557	44.747
Autres .....		232		
Mobilier et matériel roulant .....		24	6.429	5.386
Appartenant à l'association en pleine propriété .....		241	6.429	5.386
Autres .....		242		
Location-financement et droits similaires .....		25		
Autres immobilisations corporelles .....		26		
Appartenant à l'association en pleine propriété .....		261		
Autres .....		262		
Immobilisations en cours et acomptes versés .....		27		
Immobilisations financières .....	4.1.3/ 4.2.1	28	24.734	20.893
<b>ACTIFS CIRCULANTS</b> .....		29/58	691.606	784.164
Créances à plus d'un an .....		29		
Créances commerciales .....		290		
Autres créances .....		291		
dont créances non productives d'intérêts ou assorties d'un intérêt anormalement faible .....		2915		
Stocks et commandes en cours d'exécution .....		3		
Stocks .....		30/36		
Commandes en cours d'exécution .....		37		
Créances à un an au plus .....		40/41	558.235	542.732
Créances commerciales .....		40	108.900	128.929
Autres créances .....		41	449.335	413.803
dont créances non productives d'intérêts ou assorties d'un intérêt anormalement faible .....		415		
Placements de trésorerie .....	4.2.1	50/53		
Valeurs disponibles .....		54/58	63.847	105.767
Comptes de régularisation .....		490/1	69.524	135.665
<b>TOTAL DE L'ACTIF</b>		20/58	767.986	861.844

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	Ann:	Codes	Exercice	Exercice précédent
<b>PASSIF</b>				
FONDS SOCIAL .....		10/15	<u>-53.674</u>	<u>-25.529</u>
Fonds associatifs .....		10		
Patrimoine de départ .....		100		
Moyens permanents .....		101		
Plus-values de réévaluation .....		12		
Fonds affectés .....	4.3	13		
Bénéfice (Perte) reporté(e)..... (+)/(-)		14	<u>-53.674</u>	<u>-25.529</u>
Subsides en capital .....		15		
PROVISIONS .....	4.3	16		
Provisions pour risques et charges .....		160/5		
Provisions pour dons et legs avec droit de reprise .....		168		
DETTES .....		17/49	<u>821.660</u>	<u>887.373</u>
Dettes à plus d'un an .....	4.4	17		
Dettes financières .....		170/4		
Etablissements de crédit, dettes de location- financement et assimilées .....		172/3		
Autres emprunts .....		174/0		
Dettes commerciales .....		175		
Acomptes reçus sur commandes .....		176		
Autres dettes .....		179		
Productives d'intérêts .....		1790		
Non productives d'intérêts ou assorties d'un intérêt anormalement faible .....		1791		
Cautionnements reçus en numéraire .....		1792		
Dettes à un an au plus .....	4.4	42/48	<u>821.630</u>	<u>887.373</u>
Dettes à plus d'un an échéant dans l'année .....		42		
Dettes financières .....		43	<u>500.000</u>	<u>500.000</u>
Etablissements de crédit .....		430/8	<u>500.000</u>	<u>500.000</u>
Autres emprunts .....		439		
Dettes commerciales .....		44	<u>230.648</u>	<u>317.846</u>
Fournisseurs .....		440/4	<u>230.648</u>	<u>317.846</u>
Effets à payer .....		441		
Acomptes reçus sur commandes .....		46		
Dettes fiscales, salariales et sociales .....		45	<u>90.861</u>	<u>69.527</u>
Impôts .....		450/3		
Rémunérations et charges sociales .....		454/9	<u>90.861</u>	<u>69.527</u>
Dettes diverses .....		48	<u>121</u>	
Obligations, coupons échus et cautionnements reçus en numéraire .....		480/8		
Autres dettes productives d'intérêts .....		4890		
Autres dettes non productives d'intérêts ou assorties d'un intérêt anormalement faible .....		4891	<u>121</u>	
Comptes de régularisation .....		492/3	<u>30</u>	
<b>TOTAL DU PASSIF</b>		10/49	<b>767.986</b>	<b>861.844</b>

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## COMPTE DE RESULTATS

	Ann.	Codes	Exercice	Exercice précédent
<b>Produits et charges d'exploitation</b>				
Marge brute d'exploitation .....		9900	872.299	709.346
Ventes et prestations* .....		70/7A	2.539.133	2.310.577
Chiffre d'affaires* .....		70		
Coûts alloués, dons, legs et subsides* .....		73	2.146.131	1.950.000
Approvisionnements, marchandises, services et biens divers* .....		60/61	1.666.834	1.601.231
Rémunérations, charges sociales et pensions .....	4.5	62	862.798	692.402
Amortissements et réductions de valeur sur frais d'établissement, sur immobilisations incorporelles et corporelles .....		630	19.452	19.609
Réductions de valeur sur stocks, sur commandes en cours d'exécution et sur créances commerciales: dotations (reprises) .....		631/4		
Provisions pour risques et charges: dotations (utilisations et reprises) .....		635/8		
Autres charges d'exploitation .....		640/8	8.248	8.003
Charges d'exploitation portées à l'actif au titre de frais de restructuration .....		649		
<b>Bénéfice (Perte) d'exploitation .....</b>		9901	<b>-18.199</b>	<b>-10.568</b>
<b>Produits financiers .....</b>	4.5	76	<b>470</b>	<b>954</b>
<b>Charges financières .....</b>	4.5	65	<b>10.356</b>	<b>9.259</b>
<b>Bénéfice (Perte) courant(e) .....</b>		9902	<b>-28.085</b>	<b>-18.873</b>
<b>Produits exceptionnels .....</b>		76		<b>100</b>
<b>Charges exceptionnelles .....</b>		66	<b>60</b>	<b>3.056</b>
<b>Bénéfice (Perte) de l'exercice .....</b>		9904	<b>-28.145</b>	<b>-21.829</b>

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\* Mention facultative.



**A) FEPS Final Financial Statement of the eligible expenditure 2010**

EXPENDITURE		Budget	Actual
<b>Eligible expenditure</b>		<b>700,000.00</b>	<b>881,221.42</b>
<b>A.1: Personnel costs</b>		<b>615,000.00</b>	<b>803,143.31</b>
1. Salaries		30,000.00	37,540.74
2. Contributions		10,000.00	2,981.15
3. Professional training		10,000.00	0.00
4. Staff mission expenses		5,000.00	7,955.73
5. Other personnel costs		160,000.00	168,647.76
<b>A.2: Infrastructure and operating costs</b>		<b>30,000.00</b>	<b>87,870.58</b>
1. Rent, charges and maintenance costs		40,000.00	27,280.34
2. Costs relating to the installation, operation and maintenance of equipment		20,000.00	79,452.30
3. Depreciation of movable and immovable property		15,000.00	10,288.80
4. Stationery and office supplies		5,000.00	21,270.51
5. Postal and telecommunications charges		5,000.00	0.00
6. Printing, translation and reproduction costs		5,000.00	2,045.05
7. Other infrastructure costs		640,000.00	489,570.25
<b>A.3: Administrative expenditure</b>		<b>15,000.00</b>	<b>4,031.36</b>
1. Documentation costs (newspapers, press agencies, databases)		800,000.00	472,659.76
2. Costs of studies and research (TOTAL)		5,000.00	3,494.03
3. Legal costs		10,000.00	5,785.10
4. Accounting and audit costs		5,000.00	2,600.00
5. Support to affiliated organisations and subsidies to third parties		5,000.00	0.00
6. Miscellaneous administrative costs		652,007.00	706,957.27
<b>A.4: Meetings and representation costs</b>		<b>600,001.00</b>	<b>659,566.56</b>
1. Costs of meetings of the political FOUNDATION (TOTAL)		50,000.00	42,492.11
2. Participation in seminars and conferences		5,000.00	4,691.25
3. Representation costs		3,000.00	181.35
4. Cost of invitations		5,000.00	0.00
5. Other meetings-related costs		217,000.00	138,609.98
<b>A.5: Information and publication costs</b>		<b>110,000.00</b>	<b>110,558.48</b>
1. Publication costs		14,000.00	0.00
2. Creation and operation of Internet sites		65,000.00	29,514.00
3. Publicity costs (Ogilvy)		18,000.00	0.00
4. Communications equipment (gadgets)		5,000.00	4,537.50
5. Seminars and exhibitions		18,000.00	0.00
6. Election campaigns		5,000.00	0.00
7. Other information-related costs		5,000.00	0.00
<b>A.6: Expenditure relating to contributions in kind</b>		<b>130,000.00</b>	<b>147,239.48</b>
<b>A.7: Allocation to "provision to cover eligible expenditure to be expenditure to be incurred in the first quarter of N+1"</b>		<b>2,530,001.00</b>	<b>2,530,740.19</b>
<b>A. TOTAL ELIGIBLE EXPENDITURE</b>		<b>700,000.00</b>	<b>881,221.42</b>
<b>B.1: Non-eligible expenditure</b>		<b>0.00</b>	<b>3,868.70</b>
1. Allocations to other provisions		0.00	9,203.85
2. Financial charges		0.00	0.00
3. Exchange losses		0.00	0.00
4. Doubtful claims on third parties		0.00	0.00
5. Others (to be specified)		0.00	0.00
<b>B. TOTAL NON-ELIGIBLE EXPENDITURE</b>		<b>0.00</b>	<b>13,072.55</b>
<b>C. TOTAL EXPENDITURE</b>		<b>700,000.00</b>	<b>894,293.97</b>

REVENUE		Budget	Actual
<b>D.1 Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1"</b>			
<b>D.2 European Parliament grant</b>		<b>2,150,000.00</b>	<b>2,150,000.00</b>
<b>D.3 Membership fees</b>		<b>0.00</b>	<b>0.00</b>
<b>D.4 Donations</b>		<b>10,000.00</b>	<b>0.00</b>
<b>D.5 Other own resources (to cover eligible expenditure)</b>		<b>240,000.00</b>	<b>218,073.20</b>
<b>D.5 Contributions in kind</b>		<b>130,000.00</b>	<b>147,239.48</b>
<b>D. REVENUE (to cover eligible expenditure)</b>		<b>2,550,000.00</b>	<b>2,515,312.68</b>
<b>E.1 Additional other own resources (to cover non-eligible expenditure)</b>		<b>0.00</b>	<b>355.38</b>
<b>E. REVENUE (to cover non-eligible expenditure)</b>		<b>0.00</b>	<b>355.38</b>
<b>F. TOTAL REVENUE</b>		<b>2,550,000.00</b>	<b>2,515,668.07</b>
<b>G. REVENUES / EXPENDITURE ( F - C )</b>		<b>-1.00</b>	<b>-28,144.67</b>